

NCSTA Meeting

1/9/18

3pm

Shoaf Precast

Present: Jerry Pearce, Jimmy Shoaf, Doug Lassiter, Connie Stephens, David Cooper(by phone)

The executive committee meets today to hear a presentation by Rakestraw Insurance Center, Inc. Katherine Rakestraw Hall made the presentation accompanied by Harry Rakestraw.

The proposal and all information was in folders for each member of the committee. In summary, Rakestraw would act as an agent for Members of NCSTA to offer discounted commercial insurance through Frankenmuth Insurance. As a benefit to NCSTA there is NO cost to the association and NCSTA stands to receive Administrative fees back from Frankenmuth based on the number and value of the policies written.

The committee heard the presentation, discussed and asked numerous questions. After asking for an “exclusive agreement” with Rakestraw for our industry type, it was agreed that we would take to the entire board for discussion and a vote. Phone conference was scheduled for 1/13/18 at 10:30am. Emerald Enterprise will send out an email and a message by phone for all Board members.

Meeting adjourned.

NCSTA Teleconference Meeting

1/13/18

10:30am

Present: Jerry Pearce, Jimmy Shoaf, Larry Beam, Chris Dobbins, Scott Simmons, Keith Blackburn, Latt Moretz, John Peele, Monica Rhea, Stanley Mills, Frank Pearce, Gabe Dellinger, Doug Lassiter, Connie Stephens.

Welcome: Jerry Pearce thanks everyone for calling in. The purpose of this call is to discuss the presentation and proposal by Rakestraw Insurance Center, Inc. Everyone received an email with all the handouts from the meeting. Please discuss any questions, concerns, etc.

Latt Moretz brings up concern about liability of the Association if this is a member benefit. Discussed that in the contract it is clear that this is just an available option to our members, not a requirement and the association does not receive any “kick backs” so no liability should be given to NCSTA. Other discussion include decreasing the term of 5 years to 3 in the contract, but Rakestraw understands it may take at least 3 years to build the clientele. They have also agreed to give NCSTA an exclusive agreement, meaning no other group in our industry will be represented by Rakestraw Insurance Center, Inc.

Motion on the floor to accept Rakestraw Insurance Center, Inc as the insurance company representing NCSTA and offering their discount for commercial insurance to our membership made by Keith Blackburn, 2nd by Frank Pearce. No opposition noted, so motion carries.

No further business to discuss, motion to adjourn made by Jerry Pearce, 2nd by Gabe Dellinger, adjourned.

Next Meeting January 31, 2018 Hickory Metro Center at 5:00pm.